

Q4 2022

Parsippany Market Report

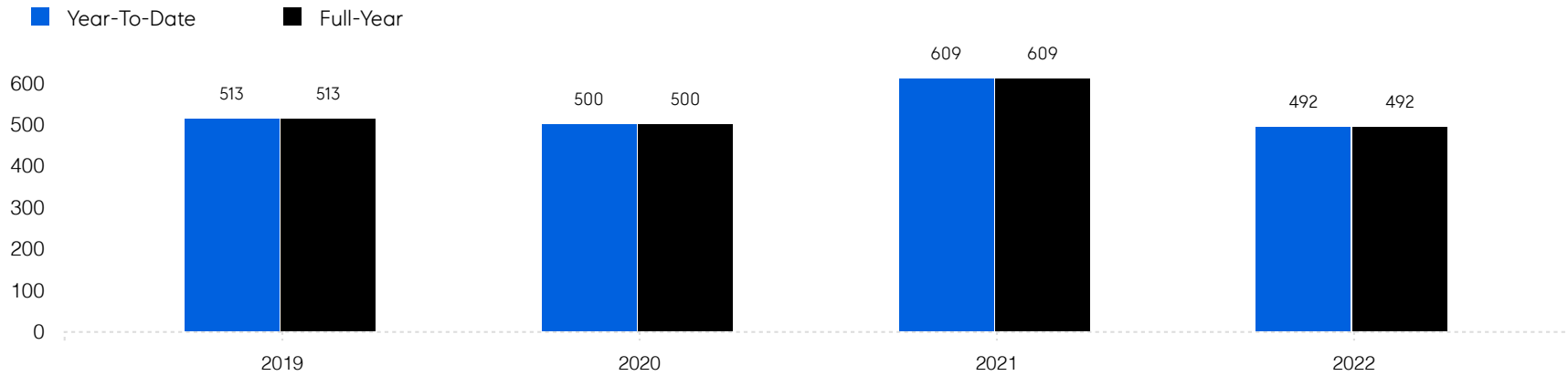
COMPASS

Parsippany

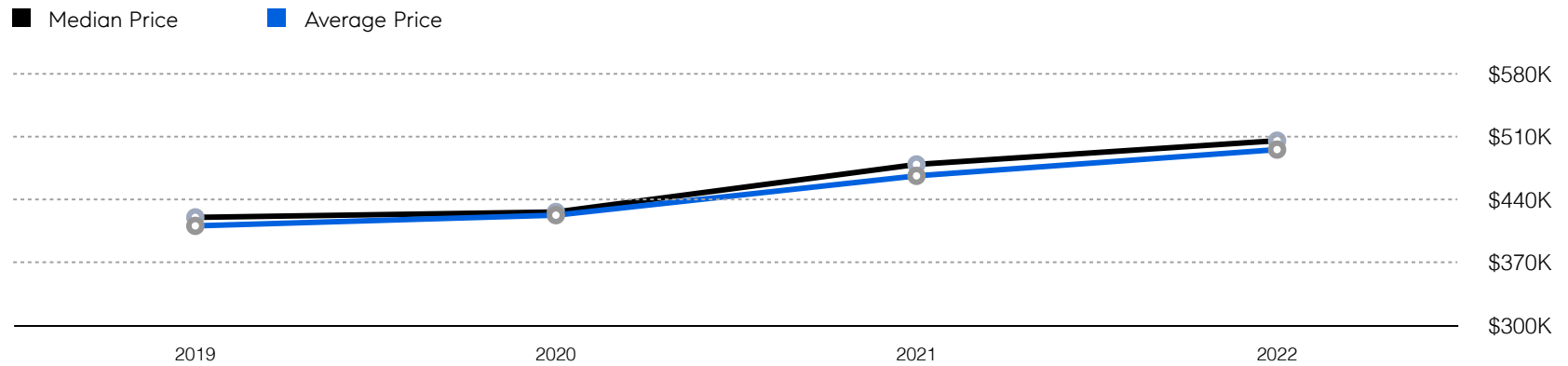
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	450	341	-24.2%
	SALES VOLUME	\$237,493,735	\$195,733,257	-17.6%
	MEDIAN PRICE	\$517,500	\$550,000	6.3%
	AVERAGE PRICE	\$527,764	\$573,998	8.8%
	AVERAGE DOM	27	30	11.1%
	# OF CONTRACTS	446	333	-25.3%
	# NEW LISTINGS	545	353	-35.2%
Condo/Co-op/Townhouse	# OF SALES	159	151	-5.0%
	SALES VOLUME	\$46,475,554	\$48,082,914	3.5%
	MEDIAN PRICE	\$215,000	\$225,000	4.7%
	AVERAGE PRICE	\$292,299	\$318,430	8.9%
	AVERAGE DOM	36	26	-27.8%
	# OF CONTRACTS	146	149	2.1%
	# NEW LISTINGS	178	155	-12.9%

Parsippany

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2020 to 12/31/2022
Source: NJMLS, 01/01/2020 to 12/31/2022
Source: Hudson MLS, 01/01/2020 to 12/31/2022

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.